

Bermuda House Association, Inc
 Profit & Loss Statement
 Period: 08/01/11 to 08/31/11

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
REVENUE								
48,424.75	48,424.75	.00	05000	Maintenance Fees Income	387,398.00	387,398.00	.00	581,097.00
6,295.25	6,295.25	.00	05004	Reserve Income	50,362.00	50,362.00	.00	75,543.00
250.00	100.00	150.00	05501	Late Fee Income	2,600.00	800.00	1,800.00	1,200.00
.00	.00	.00	05503	Returned Check Fee	25.00	.00	25.00	.00
529.25	461.00	68.25	05506	Laundry Income	6,224.00	5,471.00	753.00	7,756.00
.00	(146.33)	146.33	05507	Washer/Dryer Repairs	(1,504.44)	(1,170.64)	(333.80)	(1,756.00)
25.00	.00	25.00	05525	Gate /Key Cards	1,267.02	.00	1,267.02	.00
.00	.00	.00	05530	Interest Income	92.20	.00	92.20	.00
335.25	200.00	135.25	05570	Miscellaneous Income	2,684.95	1,600.00	1,084.95	2,400.00
<u>55,859.50</u>	<u>55,334.67</u>	<u>524.83</u>		TOTAL REVENUE	<u>449,148.73</u>	<u>444,460.36</u>	<u>4,688.37</u>	<u>666,240.00</u>
EXPENSES								
UTILITIES								
2,355.69	3,375.00	1,019.31	07110	Electricity	25,475.98	27,000.00	1,524.02	40,500.00
3,681.06	3,416.66	(264.40)	07112	Water & Sewer	31,243.66	27,333.28	(3,910.38)	41,000.00
722.28	875.00	152.72	07116	Sanitation	4,542.05	7,000.00	2,457.95	10,500.00
.00	30.00	30.00	07117	Gas	872.57	1,610.00	737.43	1,800.00
360.94	375.00	14.06	07121	Telephone	2,892.26	3,000.00	107.74	4,500.00
<u>7,119.97</u>	<u>8,071.66</u>	<u>951.69</u>		UTILITIES	<u>65,026.52</u>	<u>65,943.28</u>	<u>916.76</u>	<u>98,300.00</u>
ADMINISTRATIVE EXPENSES								
200.00	200.00	.00	09010	Accounting Fees	3,037.50	3,200.00	162.50	4,550.00
3,460.00	3,460.00	.00	09011	Management Services	27,680.00	27,680.00	.00	45,000.00
(475.00)	416.66	891.66	09012	Legal Fees	1,200.00	3,333.28	2,133.28	5,000.00
2,880.00	2,560.00	(320.00)	08610	Maint Supervisor	23,070.50	21,120.00	(1,950.50)	33,280.00
2,593.60	2,593.60	.00	08660	Janitorial Services	22,048.41	22,045.60	(2.81)	33,717.00
220.32	195.84	(24.48)	08710	Employer's Fica	1,764.89	1,615.68	(149.21)	2,546.00
.00	.00	.00	08720	State & federal Unemployment	434.00	434.00	.00	434.00
135.40	135.41	.01	08780	Workman's Comensation	1,083.20	1,083.28	.08	1,625.00
699.32	300.00	(399.32)	09031	Office Supplies & Expense	4,653.89	2,400.00	(2,253.89)	3,600.00
.00	100.00	100.00	09032	Postage	56.68	800.00	743.32	1,200.00
14,166.67	14,166.66	(.01)	09072	Insurance	113,333.36	113,333.28	(.08)	170,000.00
.00	100.00	100.00	09075	Licenses, Fees & Permits	615.75	800.00	184.25	1,200.00
.00	.00	.00	09078	Holiday Gifts	.00	.00	.00	1,550.00
1,123.33	1,123.33	.00	09091	Bad Debts	5,764.64	8,986.64	3,222.00	13,480.00
.00	250.00	250.00	09093	Unit Owner's Recreation Expe	1,737.09	2,000.00	262.91	3,000.00
.00	22.91	22.91	09542	Bank Service Charges	157.13	183.28	26.15	275.00
<u>25,003.64</u>	<u>25,624.41</u>	<u>620.77</u>		ADMINISTRATIVE EXPENSES	<u>206,637.04</u>	<u>209,015.04</u>	<u>2,378.00</u>	<u>320,457.00</u>

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Current Period			Account	Description	Year-To-Date			Yearly Budget
Actual	Budget	Variance			Actual	Budget	Variance	
COMMON AREA EXPENSES								
765.42	958.33	192.91	07211	Elevator Service/Repair	8,003.36	7,666.64	(336.72)	11,500.00
282.00	282.00	.00	07212	Insect Control	2,256.00	2,256.00	.00	3,384.00
170.00	166.66	(3.34)	07219	R/M Fire Equipment	170.00	1,333.28	1,163.28	2,000.00
320.00	416.66	96.66	07220	Pool Service/ R&M	3,549.00	3,333.28	(215.72)	5,000.00
1,692.17	455.00	(1,237.17)	07310	Buildings Supplies	6,478.28	3,640.00	(2,838.28)	5,460.00
.00	472.50	472.50	07311	Janitorial Supplies / Cleani	2,448.78	3,780.00	1,331.22	5,670.00
.00	3,357.08	3,357.08	07350	Capital Projects	18,053.05	26,856.64	8,803.59	40,285.00
897.31	1,433.33	536.02	07410	Building Repairs/ Maintenanc	3,936.85	11,466.64	7,529.79	17,200.00
.00	150.00	150.00	07412	Generator Repair/ Maintenance	1,176.00	1,200.00	24.00	1,800.00
876.00	496.67	(379.33)	07413	HVAC System	4,834.75	4,789.36	(45.39)	7,592.00
750.00	750.00	.00	07414	Lawn Care	6,000.00	6,000.00	.00	9,000.00
429.95	.00	(429.95)	07415	Landscaping	3,992.45	3,000.00	(992.45)	3,000.00
124.02	124.00	(.02)	07416	Security System	372.06	372.00	(.06)	496.00
(413.00)	1,000.00	1,413.00	07419	Plumbing Repair/ Maintenance	12,002.35	8,000.00	(4,002.35)	12,000.00
2,165.50	119.00	(2,046.50)	07420	Odor Control	3,073.50	952.00	(2,121.50)	1,428.00
3,860.96	3,876.50	15.54	07010	Satelite TV	30,467.23	30,619.00	151.77	46,125.00
<u>11,920.33</u>	<u>14,057.73</u>	<u>2,137.40</u>		COMMON AREA EXPENSES	<u>106,813.66</u>	<u>115,264.84</u>	<u>8,451.18</u>	<u>171,940.00</u>
RESERVE EXPENSES								
6,295.25	6,295.25	.00	09540	Reserves	50,362.00	50,362.00	.00	75,543.00
<u>6,295.25</u>	<u>6,295.25</u>	<u>.00</u>		RESERVE EXPENSES	<u>50,362.00</u>	<u>50,362.00</u>	<u>.00</u>	<u>75,543.00</u>
50,339.19	54,049.05	3,709.86		TOTAL EXPENSES	428,839.22	440,585.16	11,745.94	666,240.00
5,520.31	1,285.62	4,234.69		Current Year Net Income/(los	20,309.51	3,875.20	16,434.31	.00
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