

Bermuda House Association, Inc

Balance Sheet
As of 08/31/11

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CURRENT ASSETS					
104	Petty Cash	350.00			350.00
118	Wachovia - Operating Acct.	208,109.04			208,109.04
320	Wachovia - Reserve Acct.		128,541.44		128,541.44
330	Wachovia MM / Reserve		87,102.92		87,102.92
	Subtotal Current Assets	208,459.04	215,644.36	.00	424,103.40
OTHER CURRENT ASSETS:					
1102	A/R Maintenance	49,122.04			49,122.04
1110	Reserve for Bad Debts & Allow	(30,874.30)			(30,874.30)
1200	Prepaid Insurance	98,525.76			98,525.76
1203	Prepaid Expenses	1,000.00			1,000.00
1250	Utility Deposits	1,349.00			1,349.00
	Subtotal Other Current Assets	119,122.50	.00	.00	119,122.50
	TOTAL ASSETS	327,581.54	215,644.36	.00	543,225.90

LIABILITIES & EQUITY

CURRENT LIABILITIES:					
3000	Prepaid Owner Assessments	44,067.26			44,067.26
3010	Accounts Payable	7,633.46			7,633.46
3020	Renter's Deposits	14,000.00			14,000.00
3110	Employee Fed'l w/h	212.00			212.00
3120	Employee's FICA	120.96			120.96
3130	Employer's FICA Payable	178.56			178.56
3150	Federal & State Unemploy Tax	31.41			31.41
3160	Employee Medicare w/h	41.76			41.76
3170	Employers Medicare Liab	41.76			41.76
	Total Current Liabilities	66,327.17	.00	.00	66,327.17

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RESERVES:					
3741	Reserve- Beg. Balance		164,909.85		164,909.85
3742	Reserve- CR. YR. ADD.		50,362.00		50,362.00
3744	Reserve- Interest		372.51		372.51
	Subtotal Reserves	.00	215,644.36	.00	215,644.36
EQUITY:					
4500	Retained Earnings	240,944.86			240,944.86
	Current Year Net Income/(Loss)	20,309.51	.00	.00	20,309.51
	Subtotal Equity	261,254.37	.00	.00	261,254.37
	TOTAL LIABILITIES & EQUITY	327,581.54	215,644.36	.00	543,225.90
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