

**Bermuda House Board of directors Meeting
December 3, 2009 Started at 7:45**

I Present at meeting:

Steve Snider, Steve Bertelli, Tom Scallan, Joann Semak, Bill Borowy, Rick Ciesla, Jules Goodison
Call to order by Steve Snider
-Meeting was properly posted 14 days prior to meeting and an agenda was mailed to all unit owners.

II Approval of reading of previous Board of Directors Meeting:

Motioned to wave reading of min. by Tom Scallan, 2nd by Joann Semak all in favor.
Motioned to accept min. by Tom Scallan, 2nd by Joann Semak all in favor.

III Treasurer's Report:

Bill Borowy gave overview of current financial accounts at Bermuda House.

IV Proposed 2010 Budget:

- Bill Borowy motions that the Bermuda house association for 2009 engage in less then a full audit for copulation subject to ratification by unit owners. 2nd by Joann Semak all in favor.
- Bill Borowy motioned that the Bermuda house association for 2009 engage in partial reserves subject to ratification by unit owners. 2nd by Joann Semak all in favor.
- Bill Borowy motions to have the Bermuda house association approve the tentative budget as the final budget for 2010 except for the following changes gas from \$2000 to \$1000, Insurance from 170,000 to \$180,000, capital projects from \$33713 to \$2471. 2nd by Joann Semak all in favor.

V Ongoing & New Business

- Steve Snider to check with Central Elevator to put release clause in proposed contract and non renewal clause.

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X Adjournment

Motion by Tom Scallan, 2nd by Joann Semak all in favor.