

**Bermuda House Board of directors Meeting
January 29, 2009 Started at 7:20**

I Present at meeting:

Bill Borowy, Steve Snider, Steve Bertelli, Tom Scallan, Joann Semak, Jules Goodison, Jim DeSantis.

Call to order by Steve Snider, 2nd Steve Bertelli

II Waving of reading of previous Board of Directors Meeting:

Motioned by Jules Goodison, 2nd by Tom Scallan, all in favor.

Bill Borowy reviewed budget of Bermuda House over the last past 2 years to current date.

III Insurance:

Bill Borowy discussed current issues with Bermuda House Insurance.

- Florida law states that all condos must be insured for replacement cost of the building.
- Appraisals must occur every 18 months
- Upon renewal this February the air conditioning systems in each unit needs to be insured by Bermuda House Association.
- All condo unit owners at this time are required by the state to get hazard and liability insurance policy with Bermuda House Association listed. The board will review owner's obligation to comply once it is dictated and settled on by the state.

IV SPS Concrete:

Original repair work quoted at \$50,000. Current to date work cost are at \$191,426.17

- Stacks 2, 7, and 8 remain to be done. Most damage done to 1 stack.
- SPS will be called to tape out the remaining areas to get a firm quote to finish the restoration. Three board members to meet with SPS to quantify cost.

V Ongoing & New Business

- Flag pole to be installed this week.
 - Camera to be moved from west lot to mail room to deter pilfering.
 - Parking lot entry code key issues: Please tell guest that if they key in 3 wrong entries the system will lock out for a time.
 - Gutter to be added at west end of car port to keep rain from damaging vehicle.
 - Key Fobs returned for replacement can be purchased for \$25
- Owners requesting new or extra Fobs can be purchased for \$300. Bill Borowy motioned, Jim DeSantis 2nd all in favor.

- A fines committee consisting of the rules committee members will be organized to determine fines for infractions. The members of the fines committee cannot be a board member or live with a board member. Person being potentially fined will be given a 14 day notice. Motioned by Bill Borowy, 2nd by Jules Goodison all in favor.

VI Adjournment

Tom Scallan motioned to adjourn, Jim DeSantis 2nd, all in favor.