

QUESTION AND ANSWER SHEET MUST BE COMPLETED BY THE CONDOMINIUM ASSOCIATIONS – **NOT BY REALTORS !!**

**FREQUESNTLY ASKED QUESTIONS AND ANSWERS SHEET**

**BERMUDA HOUSE ASSOCIATION INC.** As of **November 15, 1968**

**Q.** What are my voting rights in the condominium association?

**A.** **One Vote per unit**

**Q.** What restrictions exist in the condominium documents on the lease of my unit?

What restrictions exist in the condominium documents on my right to use my unit?

**A.** **In order to lease a unit you must have owned it for one year. Only one time a year can a unit be leased. Leases must be at least four months and approved by the Board of Directors. Only your immediate family may occupy your unit in your absence. You MUST accompany your guests.**

**Q.** How much is the maintenance assessment for my unit and when is it due?

**A.** **Maintenance is due on the 1 st of the month and is late after the 5<sup>th</sup>. The amount is \$ 509.00. A \$ 25.00 late fee is charged after the 5<sup>th</sup>.**

**Q.** Do I have to be a member of any other association? If so, what is the name of the association and what are my voting rights in this association?

**A.** **No**

**Q.** Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

**A.** **No. The beach club room is rented out by reservation and a deposit. The bike room has a fee of \$ 15.00 per bike, annually.**

**Q.** Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$ 100,000? If so, identify each such case.

**A.** **No**

**NOTE: THE STATEMENTS CONTAINED HERIN ARE ONLY A SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO THE CONDO DOCS.**